

Prizes Schedule for 16th November 2023 Tournament
<https://parleyyang.github.io/CUPOKS/index.html>

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1 General Affairs

The main prize is sourced from the collected pot, denoted x . Throughout, we assume $x \geq 600$ and that there are more than 20 players for the schedule to be valid. The idea is to have around $y := \frac{5x}{6}$ of the pot to be attributed to the top 7 players, with the top 5-7 players be given club credits (see section 3 for details) which worths £120 in total. Let $z := y - 120$ to indicate the attributable pot for top 6 players.

The leftovers from the pot goes to the organisers of the game as well as transportation and maintenance due for the chips and other equipments.

On top of the collected pot, an extra boost of £300 from our sponsor Jane Street shall be made available to top performers.

2 Main Prize Schedule

Note: the actual prize on the day may involve rounding up / down to the nearest £10.

Position	Pot Prize	Extra Prize from Jane Street
1	$\frac{z}{2}$	£100
2	$\frac{z}{6}$	£80
3	$\frac{z}{6}$	£80
4	$\frac{z}{6}$	£40
5	Club credit worths £60	
6	Club credit worths £30	
7	Club credit worths £30	

3 Club credits

A total of £120 are reserved for club credits, distributable to the top 6-8 players as per mentioned in section 2. Club credits may be used in the following two ways

- Participation towards future club tournaments. All 3 players will be given the pre-open chance to register the next club tournament, and the club credit may be used to waive the appropriate entry fees.
- Recipients may also wish to engage in Aspers' tournaments. In which case the player may inform the club in advance, and send a receipt from Aspers showing the buy-in amount. The club would then pay to the player the credit used. We would encourage the recipient to write a short paragraph about the tournament they participated in, upon receiving the club boost on this.

4 Numerical illustrations

4.1 Case 1: $x = 720$

Context: full registration, some with add-ons and some without, and no rebuys.

Implied $z = 480$

Position	Pot Prize	Extra Prize	Total
1	£240	£100	£340
2	£80	£80	£160
3	£80	£80	£160
4	£80	£40	£120
5	Club credit worths £60		£60
6	Club credit worths £30		£30
7	Club credit worths £30		£30